

KL SCREENER – 20 MAR 2019

<https://www.klscreener.com/v2/news/view/504938/suncon-bags-contracts-worth-rm86mil>

AD VALUE: 1,350

Suncon bags contracts worth RM86mil

TheStar

Wed, Mar 20, 2019 - 17 hours ago



KUALA LUMPUR: Sunway Construction Bhd has secured two contracts worth a combined RM86.4mil.

The latest awards lifted the group's year-to-date project wins to RM867.7mil, the company said in a statement today.

SunCon has a target to secure at least RM1.5bil worth on new contracts this year.

The first contract was awarded by S. N. Akmda Holdings Sdn Bhd to SunGeo for bored pile works under package GS10 of the Light Rail Transit 3 project.

The contract is valued at RM47.6mil.

The second job worth RM38.8mil was awarded by Putrajaya Development Sdn Bhd for earthwork, piling and associated works at the proposed transit oriented development in Putrajaya.

"The projects are subject to normal construction risk of materials price fluctuation. However, with the past experiences and expertise SunGeo and SCSB in construction and bore piling projects, this risk could be mitigated," it said.